

**BUDGET SUMMARY**

	<u>FY 02 Adopted</u>	<u>FY 03 Adopted</u>	<u>FY 04 Adopted</u>
Interest on Short-Term Investments	\$ <u>1,815,890</u>	\$ <u>1,700,000</u>	\$ <u>1,800,000</u>

**BUDGET COMMENTS**

This category provides for revenues earned by the County from investment of County funds. The County Treasurer invests funds that are available but not needed for immediate disbursement. The investment of temporarily idle cash is a priority as are the appropriate steps to ensure liquidity of funds. Therefore, investments are made for periods ranging from a single weekend to 90 and 120 days.

The earnings for FY 2002 are expected to come in lower than anticipated and the projections for the next two years have been modified based on that.